123.157 Anticipatory notes.

The commission may borrow money and issue notes in anticipation of the receipt of proceeds of the sale of revenue bonds. Any such loan shall be paid within three years. Notes issued for moneys so borrowed may be renewed from time to time within the three-year limitation. Notes shall be issued and sold in the same manner as provided for the issuance of bonds.

[C81, §123.157]

Fri Feb 04 14:36:34 2011 123.157 (0)